



**American Society of Women Accountants  
San Francisco Bay Area Chapter #011**

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**Get LinkedIn!**

Go to [linkedin.com](http://linkedin.com)  
and connect with  
ASWA members.

Expand your network!

## PRESIDENT'S LETTER

Hello everyone,

The new year for the Chapter began in June. How time flies! As this year's President I thought it really is time for some catch-up writing.

The old and new Board got together for a planning meeting in June to outline the monthly programs for the year, every 3<sup>rd</sup> Wednesday of the month; the picnic at Angel Island, September 26, 2009; and, the holiday party, December 16, 2009. Details will be listed on the Evite and also on our Website and Newsletter ... check frequently, please.

Our first Member Meeting was held on August 19, 2009 with our colleagues from IMA. The program was on the "hot" topic of IFRS vs. GAAP and it was very well attended and received. Thank you all for your interest.

A change for this year is the ability to pay for the meeting through PayPal. The fees will be \$5 higher if you pay at the door. So, please take advantage of the discounted price through PayPal.

I am excited to present Lee Abel Bandele as our next speaker on Wednesday, September 16, 2009. She is very passionate about Long Term Care Insurance and a frequent lecturer at California Pacific Medical Center. She will tell us how LTC Insurance works - how to purchase the insurance, the tax implications of long term insurance for individuals and companies, and much more. We are looking forward to her presentation!

We are also gearing up for our annual Picnic in September. By overwhelming requests we have decided to go back to Angel Island for this event. Please note on your calendar this very important date: Saturday, September 26, 2009. All details including links to ferry schedules, other public transportation to the ferries and much more will be published in the Evite. We are looking forward to welcoming many members with their families (kids are free!) and guests from the San Francisco and the Silicon Valley Chapters. Let's have a blast!

In October I will be attending the ASWA/AWSCPA Joint National Conference in Las Vegas at The Palms Casino Resort. I am looking forward to attending the seminars and becoming reacquainted with the many members I had met from all over the United States at the two previous JNC's in Orlando and Dallas. I have to say it is a great experience and I recommend to all of you to try to go at least once. Talk to your employers to sponsor you (you can earn up to 24 hours of CPE credit that you can select from 61 seminars). Check it out on our National website [www.aswa.org](http://www.aswa.org)

All the best,

Gabrielle

**September 16, 2009**  
**Long Term Care Insurance: Critical Considerations for You and Your Family Members**



Long Term Care Specialist Lee Abel Bandele is our speaker. She is a frequent lecturer at California Pacific Medical Center. She will discuss how LTC Insurance works, who should consider making the purchase, and the tax implications for individuals and companies.

**Location:** Offices of Robert Half  
50 California Street, **10th Floor**, San Francisco, CA 94111

**Cost:** ASWA Members: \$25. Non-members: \$30

Want a discount?  
Use PayPal and get \$5 off the price!

**Members:** Bring a guest for a \$10 discount on a future meeting!

Need additional information? Contact: [hospitality@aswa-sf.org](mailto:hospitality@aswa-sf.org)

**We welcome suggestions for topics and/or speakers. Contact the Programs Chair or any Board Member.**

## What You Might Have Missed! International Financial Reporting Standards (IFRS) IFRS



**Sam Doolittle** and **Kim Damm** of *Deloitte & Touche* presented, among other issues, the differences between IFRS and GAAP, and common concerns for companies adopting IFRS at our August Meeting.



### **About the Speakers:**

#### **Sam Doolittle, GIOS Partner**

Sam is the West Coast leader of the Global IFRS Offerings Services (GIOS) group. He has more than 18 years of experience serving large multinational corporations, and has led the development of our IFRS assessment and conversion methodology in the United States. Within GIOS, Sam consults with many of our most strategic West Coast clients on IFRS matters, including assessments, conversion considerations, and technical accounting matters. Sam also leads the Silicon Valley IFRS Council - a consortium of leading technology companies in the technology industry. Sam has extensive experience with global organizations, particularly in the areas of financial reporting, including IFRS conversions, mergers and acquisitions, internal controls, international expansion and operations, federal and state taxation, and information systems.

#### **Kim Damm, GIOS Senior Manager**

Kim is a Senior Manager in the Global IFRS and Offerings Services (GIOS) group and has more than nine years of experience in public accounting. Kim specializes in providing technical accounting advice under IFRS and U.S. GAAP to listed multinational companies in connection with IFRS conversions and regulatory filings. She has served both large domestic registrants and foreign private issuers primarily in the Technology, Media & Telecommunications industry. Prior to moving to San Francisco, Kim spent three years in London working with foreign private issuers and managing U.S. GAAP to IFRS conversion projects. Since moving back to the U.S. in September 2008, Kim has led various IFRS assessments projects for U.S.-based companies.

## **American Society of Women Accountants Offers Scholarship**

In order to promote Accounting as a profession the San Francisco and Bay Area Chapter of ASWA is pleased to be able to offer a **scholarship of \$1,000** to a third or fourth year student in accounting. In addition to the scholarship the successful candidate will receive a free annual membership to ASWA and the support and mentorship of an active group of accounting professionals.

To be considered for this award, which will be issued in December 2009, contact Carole Weller at [scholarships@aswa-sf.org](mailto:scholarships@aswa-sf.org).

All queries and correspondence should be addressed to:

Carole Weller  
Scholarship Chair  
Robert Half International  
50 California Street, 10th Floor  
San Francisco CA 94111.

## **New Registration Requirements for Qualified Purchasers to Report Use Tax**

Below you will find a brief summary, and link to the Board's "Special Notice" which states the guidelines.

If you have any questions, please contact our Taxpayer Information Section at 800-400-7115 (TDD/TTY: 800-735-2929).

New legislation, Assembly Bill x4 18 (Stats. 2009, Ch. 16), added section 6225 of the Revenue and Taxation Code which requires a "qualified purchaser" to register with the Board of Equalization and report and pay use tax directly to the Board of Equalization. Under this section, a "qualified purchaser" includes businesses with at least \$100,000 in annual gross receipts from business operations.

If sales tax would apply when a particular item is purchased in California, use tax applies when a similar purchase is made from a retailer outside the state and no tax is charged. Use tax is not a new tax. It has been part of the Revenue and Taxation Code since the 1930's. Only the registration requirement is new under AB x4 18.

The Board of Equalization has drafted a special notice with information regarding the new use tax registration requirements for qualified purchasers. The special notice, along with a use tax registration form, is available at the following link:

<http://www.boe.ca.gov/news/pdf/1232.pdf>



## Come to one of ASWA SF's favorite activities- our famous **ANGEL ISLAND PICNIC!** Mark the calendar & plan for a fun-filled day on **SATURDAY, SEPTEMBER 26th!**

You're encouraged to bring family & friends (sorry, no pets) to enjoy a relaxing day of BBQ, wine tasting & more! We provide the basics (burgers, veggie options, salads) you bring your favorite dessert/side dish. *Please note in your reply what you'll be bringing.*



## **LOGISTICS**

Food will be served at around 12:00 noon, so be sure to get there early!

Ferry to the Island. See [www.angelisland.org](http://www.angelisland.org) for details.

Here's some basic info:

**Tiburon Ferry:** [www.angelislandferry.com](http://www.angelislandferry.com). Departs every hour from 10:00a-5:00p, returns to Tiburon :20 past. Round trip: \$13.50 adult, discount for children

**SF Ferry (Blue & Gold):** Departs from Ferry Bldg & Pier 41. See [www.blueandgoldfleet.com](http://www.blueandgoldfleet.com). First ferry leaves Pier 41 at 9:40a, and arrives on the Island at 10:05a. Please check the schedule for other times. Adults: \$15, Children 6-12: \$8.50. Children 5 & under free

**Alameda/Oakland Ferry:** See [www.eastbayferry.com](http://www.eastbayferry.com). Depart from Oakland at 9:00a, arrive at 10:10. Depart from the Island at 3:10 back to Oakland. \$13.50 for adults, discount for children

### **Fees**

\$10 for members & guests. Free for children 12 & under!

*Email [hospitality@aswa-sf.org](mailto:hospitality@aswa-sf.org) if you have suggestions to make this more fun!*



The 2009 Joint National Conference in Las Vegas at The Palms Casino Resort is only a month away! Have you registered yet?

- **Keynote Speaker: Charlotte Stallings, Getting Smart About Money: Regardless of the Economy**  
Charlotte Stallings is an investment strategies expert for Getting Smart! LLC. This dynamic speaker will teach you how to avoid the financial pitfalls and move from just spending your money to making your money work for you! The information from this keynote address will help you learn how to create a wealthy future. Television and print media such as CNN and *The Wall Street Journal* have relied on Charlotte's keen thinking for years.

- **Four Tracks: Accounting & Auditing, Controllership, Personal & Professional Development and Tax**

Go green! Don't miss the session, The Steps to Going Paperless, on Monday, October 29<sup>th</sup>. Roger Mongeon, Vice President of Doc.It, will discuss the steps for your company to go paperless, best practices, and data retention and archiving.

- **Hear ASWA National Chapter Partnering Committee member, Melody King, speak on Financial Literacy**

ASWA National Chapter Partnering Committee Member, Melody King, will speak on financial literacy. This session will give each of us ideas on how to set up a financial literacy program in your hometown. Also, participants will gather information on already available programs and how to customize to fit your communities' needs.

- **Register today to get the Early Bird rate. The deadline is September 25, 2009 at 5pm Pacific time so don't delay. Save money and [REGISTER HERE](http://www.awscpa.org/2009conference/index.php) TODAY!**
- Continuing Professional Education Hours: Select from 61 hours of CPE credit to earn up to 24 hours of credits at this conference.
- Come stop by our exhibitors' booths and thank our sponsors. The JNC's exhibitors and sponsors include BDO Seidman, L.L.P., ADP, Financial Executives International (FEI), The Walt Disney Company, Crowe Horwath, L.L.P., Accountemps and Robert Half Finance and Accounting, AON Insurance Services, Becker Professional Education, EzyRecon, Federal Deposit Insurance Corporation (FDIC), FINRA-Financial Industry Regulatory, Institute of Management Accountants (IMA), Internal Revenue Service, Kaplan, MassMutual, Pridestaff, U.S. Securities and Exchange Commission (SEC) and YAEGER CPA Review.
- For complete conference information, please view the online at:  
**<http://www.awscpa.org/2009conference/index.php>**

# EXCELINACCOUNTING

An IMA Sponsored Users Group Lead by Users for Users

IMA Presents  
Excel Intensive -  
Import/Export  
September 19th, 2009; 9AM - noon

Learn the tips and pitfalls of using Excel to work with other programs in the workplace.

Just a sample of topics we cover:

- Cut & paste worksheets
- Get data directly from databases
- Get data from websites
- Create interactive worksheets on websites
- Download data to Excel using SQL

This is a hands on session. Bring your laptop to follow along.

**Space is limited!**

[Register Now](#)

**\$30 IMA/ASWA Members**

**\$45 non-members**

Complimentary light breakfast with coffee & bagels

Sponsored by:



*Check out other upcoming topics!*

To be announced at  
[www.ExcelinAccounting.com](http://www.ExcelinAccounting.com)

Future sessions will be in  
San Francisco / Oakland

**9/19/2009 Session Location:**

Robert Half Offices  
1999 Harrison St, #1100  
Oakland, CA 94612

[Map](#) [Parking](#)

*Bring a friend!!!*

[Contact us](#)

about group discounts!

As an all volunteer enterprise, [Excel In Accounting](#) relies on word of mouth advertising! Please [forward](#) to interested friends and colleagues!



## **San Francisco Bay Area Chapter, # 011**

**Our chapter regularly meets on the third Wednesday of each month  
at:**

**Protiviti Offices**  
50 California Street, 17<sup>th</sup> Floor  
San Francisco, CA

**Cost via Paypay: Members of ASWA - \$20**  
**Nonmembers - \$25**  
**Students -\$15**

**Cost at the Door: Members of ASWA - \$25**  
**Nonmembers - \$30**  
**Students -\$15**

[Parking at Embarcadero Center](#)

*Join our vibrant Chapter for networking, CPE credits, resources for professional development and training and the chance to make a difference in our community.*

***Join us...guests are cordially welcomed!!***

***Would you like to be on our evite/email list? Or do you want to stop receiving announcements?***

***For either go to [webmaster@aswa-sf.org](mailto:webmaster@aswa-sf.org).***



San Francisco Bay Area Chapter

**ASWA Silicon Valley Contact Information:**

**Silicon Valley Chapter #103**

[www.aswasiliconvalley.org](http://www.aswasiliconvalley.org)

CHAPTER PRESIDENT: Linda Bowman

Phone: 408-866-2004

lynda@bowmanaccounting.com

RSVP for meetings –408-235-0828

We prefer that you use Evite to RSVP, so interested parties can contact Linda and be added to the email list.

The Silicon Valley Chapter of ASWA meets the fourth Tuesday of each month (except November and December) at the Biltmore Hotel in Santa Clara. Guests are always welcome!

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Accountemps and Robert Half Finance & Accounting are proud to be the *Exclusive Staffing Visionary Partners* of the ASWA. Through our partnership, you have access to the most up-to-date information on staffing, including our annual *Salary Guide*. Plus you get a direct connection to skilled accounting and financial professionals to help with all your staffing needs, from accounts payable and collections to staff accountants and controllers.

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**Thank you, Robert Half, for all you do to promote women in accounting!!**



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